Home4Loan Insurance

Insurance Product Information Document

Citadel Insurance p.l.c. is authorised under the Insurance Business Act and regulated by the MFSA.
Company: Citadel Insurance p.l.c.
Product: Home4Loan Insurance

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusion, and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation. A sample policy document is available on request.

What is this type of insurance?

This insurance covers loss of or damage to the building of your home as well as your liability to others.

What is insured?

Loss of or damage to your buildings caused by the following events:

- Fire and smoke
- Explosion
- Lightning and thunderbolt
- Earthquake
- Riot, strike and civil commotion
- Aircraft and other aerial devices
- Storm or flood
- Theft or attempted theft
- Escape of water
- Impact by any vehicle or animal
- Malicious acts or vandalism
- Falling trees or poles
- Legal liability to third parties for accidental injury or property damage

Buildings cover includes:

- Site clearance and building fees following an event listed above
- Costs of alternative accommodation and rent when an event listed above occurs
- Replacement or repair expenses resulting from accidental damage to drains, underground pipes and cables, fixed glass in windows and doors, and fixed sanitary fittings
- Costs incurred in locating the source of any escape of water arising from an insured event

What is not insured?

Loss or damage to your buildings and/or contents, or any legal liability caused by or arising from:

- Events happening before the policy start date
- Pollution and hazardous materials
- Rot, woodworm, moth, insect or vermin
- Seepage or a gradually operating cause
- Wear and tear, settlement or shrinkage
- Fraud or deliberate acts
- Subsidence or landslide
- Gainful activity
- Theft not involving violent or forcible means to enter/exit
- Certain losses such as malicious damage and escape of water while your home is unoccupied for more than 90 days
- Mechanical or electrical faults, breakdown or failure
- Faulty workmanship, defective design or defective materials
- Accidental bodily injury or illness to you, your family, or domestic staff
- Communicable Disease

Are there any restrictions on cover?

- The first part of most claims (the excess) is paid by you
- Monetary limits apply for certain covers
- Cover applies only to property actually damaged
- Sanctions limitation

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Where am I covered?

At the buildings you are insuring at the address shown on your policy schedule.

What are my obligations?

- At all times from application date, you must inform us of any material fact or changes in the circumstances relating to the policy.
- You must ensure that the sums insured are adequate at all times.
- You must act as if uninsured and take all reasonable precaution to prevent loss or damage.
- In the event of a claim you must notify us immediately, submit the claim in writing, provide all supporting documentation, not admit any liability without our written consent and refer any correspondence immediately to us.

When and how do I pay?

Premium is payable annually in advance. Payment can be made by cheque, credit/debit card, internet banking or bank transfer.

When does the cover start and end?

This insurance covers a 12-month period, starting and ending on the dates specified in your policy schedule.

How do I cancel the contract?

You may cancel the policy by notifying us in writing. Where your insurance policy is pledged to a bank, the consent of the bank concerned is required.