

# Photovoltaic Panels Insurance

## Insurance Product Information Document



Citadel Insurance p.l.c. is an insurance undertaking registered in Malta and regulated by the Malta Financial Services Authority

**Company:** Citadel Insurance p.l.c

**Product:** Home Insurance Policy

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusion, and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation. A sample policy document is available on request.

### What is this type of insurance?

This insurance covers loss of or damage to your photovoltaic panels system ("PV Panels System") installed at your home as well as your liability to others.



#### What is insured?

- ✓ Accidental damage to your PV Panels System installed at your home including damage resulting from overvoltage, electrical short-circuit, voltage or fluctuations of power supply, mechanical or electrical fault, breakdown or failure
- ✓ Following accidental damage to your PV Panels System, the following are covered: labour and associated costs; loss of or damage to the buildings of your home; loss of income or feed-in tariff
- ✓ Legal liability to third parties as owner of the PV Panels system for accidental injury or property damage



#### What is not insured?

Loss or damage to your PV Panels System, buildings of your home, or any legal liability caused by or arising from:

- ✗ Events happening before the policy start date
- ✗ Pollution and hazardous materials
- ✗ Rot, woodworm, moth, insect or vermin
- ✗ Any gradually operating cause
- ✗ Wear and tear, settlement or shrinkage
- ✗ Fraud or deliberate acts by you or your family
- ✗ Subsidence or landslide
- ✗ Gainful activity
- ✗ Loss or damage while your home is unoccupied for more than 90 days or is lent or let unless a person has used violent or forcible means to enter/exit
- ✗ Loss or damage for which the manufacturer or supplier is responsible
- ✗ Loss or damage caused by excavation or construction works adjacent or adjoining your home unless we have confirmed cover prior to commencement of works
- ✗ Faulty workmanship, defective design or defective materials
- ✗ Routine maintenance or normal costs of decoration, buildings alteration or renovation
- ✗ Shortfall in performance resulting from reduced solar irradiation or miscalculation of projected output
- ✗ Communicable Disease



## Are there any restrictions on cover?

- ! Cover applies to PV Panels Systems for domestic use
- ! The first part of most claims (the excess) is paid by you
- ! Monetary limits apply for certain covers
- ! Cover applies to PV Panels Systems that are installed by a qualified installer and meet applicable IEC standards
- ! Sanctions limitations
- ! Depreciation applies if the PV Panels System is 8 years old or more
- ! Accidental damage in respect of breakdown cover is not applicable for systems which are 8 years old or more



## Where am I covered?

- ✓ Your home at the address shown on your policy schedule



## What are my obligations?

- At all times from application date, you must inform us of any material fact or changes in the circumstances relating to the policy
- You must ensure that the sum insured is adequate at all times
- You must act as if uninsured and take all reasonable precautions to prevent loss or damage
- In the event of a claim you must notify us immediately, submit the claim in writing, provide all supporting documentation, not admit any liability without our written consent, and refer any correspondence immediately to us



## When and how do I pay?

Premium is payable annually. Payment may be effected by cash, cheque, debit/credit card, internet banking, standing order or direct debit



## When does the cover start and end?

This insurance covers a 12-month period, starting and ending on the dates specified in your policy schedule



## How do I cancel the contract?

You may cancel the policy by notifying us in writing.